

MARKET REPORT

MARCH 2024

CC
CHRISTIANNE CHILD
THE RIGHT REALTOR® DOES MAKE A DIFFERENCE

MARKET REPORT

GUELPH HOMES

MARCH 2024

MEDIAN
Sale Price

AVERAGE SALE
Price per Sqft

NUMBER OF
Listings

NUMBER OF
Sales

ALL HOMES

10 DAYS ON MARKET

\$750,000

▲ 1.1% vs. MAR 2023 ▼ 3.8% vs. FEB 2024

▲ 51% vs. MAR 2019

\$522

▲ 2.2% vs. MAR 2023 ▲ 1.2% vs. FEB 2024

▲ 37.4% vs. MAR 2019

290

▲ 16% vs. MAR 2023 ▲ 29.5% vs. FEB 2024

▲ 9.8% vs. MAR 2019

166

▼ 9.8% vs. MAR 2023 ▲ 11.4% vs. FEB 2024

▼ 13.5% vs. MAR 2019

DETACHED HOMES

7 DAYS ON MARKET

\$880,950

▲ 3% vs. MAR 2023 ▼ 0.5% vs. FEB 2024

▲ 49.8% vs. MAR 2019

\$528

▲ 2.1% vs. MAR 2023 ▲ 0.6% vs. FEB 2024

▲ 34% vs. MAR 2019

131

▶ 0% vs. MAR 2023 ▲ 18% vs. FEB 2024

▼ 11.5% vs. MAR 2019

81

▲ 1.3% vs. MAR 2023 ▼ 2.4% vs. FEB 2024

▼ 12.9% vs. MAR 2019

SEMI-DETACHED & TOWNHOMES

10 DAYS ON MARKET

\$695,000

▼ 0.7% vs. MAR 2023 ▲ 3% vs. FEB 2024

▲ 52.7% vs. MAR 2019

\$471

▲ 2.6% vs. MAR 2023 ▼ 1% vs. FEB 2024

▲ 37.7% vs. MAR 2019

81

▲ 14.1% vs. MAR 2023 ▲ 58.8% vs. FEB 2024

▲ 20.9% vs. MAR 2019

44

▼ 27.9% vs. MAR 2023 ▲ 10% vs. FEB 2024

▼ 27.9% vs. MAR 2019

CONDO APARTMENTS

20 DAYS ON MARKET

\$540,000

▲ 4.2% vs. MAR 2023 ▲ 5% vs. FEB 2024

▲ 54.9% vs. MAR 2019

\$566

▼ 1% vs. MAR 2023 ▲ 3.1% vs. FEB 2024

▲ 41.9% vs. MAR 2019

78

▲ 62.5% vs. MAR 2023 ▲ 25.8% vs. FEB 2024

▲ 59.2% vs. MAR 2019

41

▼ 4.7% vs. MAR 2023 ▲ 57.7% vs. FEB 2024

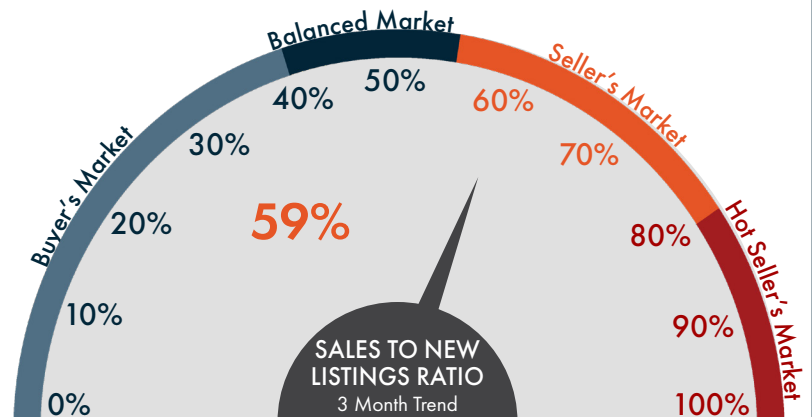
▲ 7.9% vs. MAR 2019

CURRENT MARKET CONDITIONS

Seller's Market

High demand & low supply means competition among buyers and increasing home values.

ALL HOMES	59%
DETACHED	65%
SEMIS & TOWNS	67%
CONDOS	43%



Christianne Child REAL ESTATE BROKER

KW HOME GROUP
REALTY BROKERAGE
KELLER WILLIAMS
INDEPENDENTLY OWNED & OPERATED

MARKET STATISTICS AND ANALYSIS COMPILED BY
KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Guelph, from March 1st, 2019 to March 31st, 2024. Data not independently verified. For information purposes only. Compiled April 4th, 2024.

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MARKET REPORT

LOCAL TOWNSHIPS

MARCH 2024

Due to the comparatively low activity levels in our local townships, we report these stats using **ROLLING 3 MONTHS** as opposed to individual months, to provide a more accurate picture of market trends. The following chart compares a **ROLLING 3 MONTH** look at **MARCH 2024** (JANUARY 2024 through MARCH 2024), compared to the same time period last year **MARCH 2023** (JANUARY 2023 through MARCH 2023) and the previous time period **FEBRUARY 2024** (DECEMBER 2023 through FEBRUARY 2024). To bring a greater understanding to the market's current trends, we have now introduced a **ROLLING 3 MONTH** look from five years ago with the time period **MARCH 2019** (JANUARY 2019 through MARCH 2019).

	MEDIAN Sale Price	AVERAGE SALE Price per Sqft	NUMBER OF Listings	NUMBER OF Sales
CENTRE WELLINGTON 22 DAYS ON MARKET	\$785,000 ▲6.1% vs. MAR 2023 ▲3.3% vs. FEB 2024 ▲57.2% vs. MAR 2019	\$452 ▲4.4% vs. MAR 2023 ▲1.6% vs. FEB 2024 ▲29.1% vs. MAR 2019	208 ▲23.1% vs. MAR 2023 ▲41.5% vs. FEB 2024 ▲57.6% vs. MAR 2019	117 ▲20.6% vs. MAR 2023 ▲28.6% vs. FEB 2024 ▲64.8% vs. MAR 2019
GUELPH/ERAMOSA 17 DAYS ON MARKET	\$1,008,000 ▼7.9% vs. MAR 2023 ▼1.2% vs. FEB 2024 ▲36.2% vs. MAR 2019	\$451 ▲2.7% vs. MAR 2023 ▼18% vs. FEB 2024 ▲14.8% vs. MAR 2019	51 ▲6.3% vs. MAR 2023 ▲59.4% vs. FEB 2024 ▼13.6% vs. MAR 2019	19 ▼32.1% vs. MAR 2023 ▲72.7% vs. FEB 2024 ▼17.4% vs. MAR 2019
PUSLINCH 18 DAYS ON MARKET	\$1,310,000 ▲34.4% vs. MAR 2023 ▼20.6% vs. FEB 2024 ▲34.4% vs. MAR 2019	\$513 ▼14.8% vs. MAR 2023 ▼1% vs. FEB 2024 ▼4.5% vs. MAR 2019	49 ▲8.9% vs. MAR 2023 ▲44.1% vs. FEB 2024 ▼16.9% vs. MAR 2019	17 ▼5.6% vs. MAR 2023 ▲143% vs. FEB 2024 ▼29.2% vs. MAR 2019

CURRENT MARKET CONDITIONS

Sales to New Listing Ratio

This ratio – number of sales divided by number of new listings – over a 3 month period is a great indicator of how balanced a market is.

NOTE: Statistics based on a significantly low number of properties may not be accurately representative of market trends.



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MARKET STATISTICS AND ANALYSIS COMPILED BY
KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Guelph and Municipalities of Centre Wellington, Guelph/Eramosa and Puslinch from January 1st, 2019 to March 31st, 2024. Data not independently verified. For information purposes only. Compiled April 4th, 2024.

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MARKET REPORT

KITCHENER HOMES

MARCH 2024

MEDIAN
Sale Price

AVERAGE SALE
Price per Sqft

NUMBER OF
Listings

NUMBER OF
Sales

ALL HOMES

10 DAYS ON MARKET

\$750,000

▲2.7% vs. MAR 2023 ▲7% vs. FEB 2024

▲64.5% vs. MAR 2019

\$458

▼0.2% vs. MAR 2023 ▼0.7% vs. FEB 2024

▲39.2% vs. MAR 2019

431

▲9.9% vs. MAR 2023 ▲19.1% vs. FEB 2024

▼7.9% vs. MAR 2019

254

▼9.9% vs. MAR 2023 ▲14.9% vs. FEB 2024

▼20.9% vs. MAR 2019

DETACHED HOMES

9 DAYS ON MARKET

\$860,000

▲3.1% vs. MAR 2023 ▲6% vs. FEB 2024

▲67% vs. MAR 2019

\$440

▼2.2% vs. MAR 2023 ▲0.5% vs. FEB 2024

▲28.7% vs. MAR 2019

229

▲4.6% vs. MAR 2023 ▲12.3% vs. FEB 2024

▼30% vs. MAR 2019

143

▼13.3% vs. MAR 2023 ▲24.3% vs. FEB 2024

▼26.7% vs. MAR 2019

SEMI-DETACHED & TOWNHOMES

10 DAYS ON MARKET

\$660,000

▲2.7% vs. MAR 2023 ▲8.6% vs. FEB 2024

▲78.4% vs. MAR 2019

\$441

▼2.4% vs. MAR 2023 ▼5.2% vs. FEB 2024

▲42.7% vs. MAR 2019

105

▲2.9% vs. MAR 2023 ▲24% vs. FEB 2024

▲0.1% vs. MAR 2019

66

▼19.5% vs. MAR 2023 ►0% vs. FEB 2024

▼38.3% vs. MAR 2019

CONDO APARTMENTS

17 DAYS ON MARKET

\$415,000

▼1.2% vs. MAR 2023 ▼2.7% vs. FEB 2024

▲45.6% vs. MAR 2019

\$542

▲4.8% vs. MAR 2023 ▲4.2% vs. FEB 2024

▲48.9% vs. MAR 2019

97

▲36.6% vs. MAR 2023 ▲31.1% vs. FEB 2024

▲162% vs. MAR 2019

45

▲28.6% vs. MAR 2023 ▲12.5% vs. FEB 2024

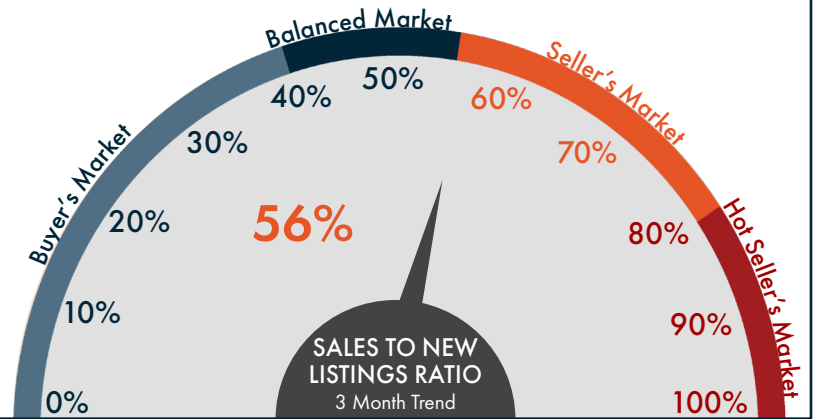
▲136.8% vs. MAR 2019

CURRENT MARKET CONDITIONS

Seller's Market

High demand & low supply means competition among buyers and increasing home values.

ALL HOMES	56%
DETACHED	59%
SEMIS & TOWNS	55%
CONDOS	51%



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MARKET STATISTICS AND ANALYSIS COMPILED BY
KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Kitchener, from March 1st, 2019 to March 31st, 2024. Data not independently verified. For information purposes only. Compiled April 4th, 2024.

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MARKET REPORT

WATERLOO HOMES

MARCH 2024

**MEDIAN
Sale Price**

**AVERAGE SALE
Price per Sqft**

**NUMBER OF
Listings**

**NUMBER OF
Sales**

ALL HOMES

9 DAYS ON MARKET

\$796,000

▲ 7.1% vs. MAR 2023
▲ 7% vs. FEB 2024
▲ 64.1% vs. MAR 2019

\$469

▼ 1.5% vs. MAR 2023
▼ 1.9% vs. FEB 2024
▲ 34.8% vs. MAR 2019

242

▲ 36.7% vs. MAR 2023
▲ 57.1% vs. FEB 2024
▼ 0.4% vs. MAR 2019

133

▲ 14.7% vs. MAR 2023
▲ 51.1% vs. FEB 2024
▼ 8.3% vs. MAR 2019

DETACHED HOMES

7 DAYS ON MARKET

\$952,500

▲ 7.3% vs. MAR 2023
▲ 3.3% vs. FEB 2024
▲ 51.8% vs. MAR 2019

\$459

▲ 8.3% vs. MAR 2023
▲ 3.1% vs. FEB 2024
▲ 34.2% vs. MAR 2019

119

▲ 72.5% vs. MAR 2023
▲ 80.3% vs. FEB 2024
▼ 19.6% vs. MAR 2019

68

▲ 25.9% vs. MAR 2023
▲ 51.1% vs. FEB 2024
▼ 24.4% vs. MAR 2019

SEMI-DETACHED & TOWNHOMES

12 DAYS ON MARKET

\$628,000

▲ 8.3% vs. MAR 2023
▼ 2.2% vs. FEB 2024
▲ 45.7% vs. MAR 2019

\$422

▼ 5.6% vs. MAR 2023
▼ 2.1% vs. FEB 2024
▲ 39.3% vs. MAR 2019

42

▼ 10.6% vs. MAR 2023
▲ 16.7% vs. FEB 2024
▼ 8.7% vs. MAR 2019

38

▲ 8.6% vs. MAR 2023
▲ 81% vs. FEB 2024
▲ 31% vs. MAR 2019

CONDO APARTMENTS

31 DAYS ON MARKET

\$526,250

▲ 8.1% vs. MAR 2023
▲ 15.4% vs. FEB 2024
▲ 57.1% vs. MAR 2019

\$578

▼ 6.6% vs. MAR 2023
▼ 1.9% vs. FEB 2024
▲ 53.3% vs. MAR 2019

69

▲ 23.2% vs. MAR 2023
▲ 32.7% vs. FEB 2024
▲ 40.8% vs. MAR 2019

26

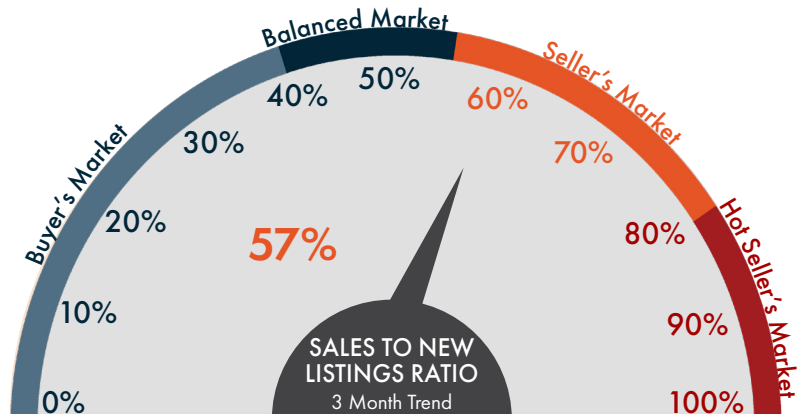
▼ 3.7% vs. MAR 2023
▲ 18.2% vs. FEB 2024
▶ 0% vs. MAR 2019

CURRENT MARKET CONDITIONS

Seller's Market

High demand & low supply means competition among buyers and increasing home values.

ALL HOMES	57%
DETACHED	64%
SEMIS & TOWNS	77%
CONDOS	39%



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KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Waterloo, from March 1st, 2019 to March 31st, 2024. Data not independently verified. For information purposes only. Compiled April 4th, 2024.

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MARKET REPORT

CAMBRIDGE HOMES

MARCH 2024

MEDIAN
Sale Price

AVERAGE SALE
Price per Sqft

NUMBER OF
Listings

NUMBER OF
Sales

ALL HOMES

12 DAYS ON MARKET

\$733,000

▲ 6.9% vs. MAR 2023 ▲ 0.7% vs. FEB 2024

▲ 51.1% vs. MAR 2019

\$448

▼ 4.5% vs. MAR 2023 ▼ 0.9% vs. FEB 2024

▲ 34.9% vs. MAR 2019

249

▲ 31.7% vs. MAR 2023 ▲ 27% vs. FEB 2024

▲ 9.2% vs. MAR 2019

141

▼ 9.6% vs. MAR 2023 ▲ 14.6% vs. FEB 2024

▼ 10.8% vs. MAR 2019

DETACHED HOMES

9 DAYS ON MARKET

\$802,500

▲ 4% vs. MAR 2023 ▲ 3.5% vs. FEB 2024

▲ 55.8% vs. MAR 2019

\$442

▼ 2.9% vs. MAR 2023 ▲ 0.5% vs. FEB 2024

▲ 33.1% vs. MAR 2019

150

▲ 28.2% vs. MAR 2023 ▲ 30.4% vs. FEB 2024

▲ 2% vs. MAR 2019

82

▼ 9.9% vs. MAR 2023 ▲ 10.8% vs. FEB 2024

▼ 24.1% vs. MAR 2019

SEMI-DETACHED & TOWNHOMES

14 DAYS ON MARKET

\$671,500

▲ 1% vs. MAR 2023 ▼ 0.5% vs. FEB 2024

▲ 50.2% vs. MAR 2019

\$435

▼ 6% vs. MAR 2023 ▼ 4.6% vs. FEB 2024

▲ 39% vs. MAR 2019

72

▲ 41.2% vs. MAR 2023 ▲ 30.9% vs. FEB 2024

▲ 10.8% vs. MAR 2019

46

▲ 12.2% vs. MAR 2023 ▲ 17.9% vs. FEB 2024

▲ 24.3% vs. MAR 2019

CONDO APARTMENTS

32 DAYS ON MARKET

\$527,000

▲ 5.4% vs. MAR 2023 ▲ 7.4% vs. FEB 2024

▲ 93.8% vs. MAR 2019

\$527

▼ 2.9% vs. MAR 2023 ▲ 0.4% vs. FEB 2024

▲ 35.8% vs. MAR 2019

27

▲ 28.6% vs. MAR 2023 ▲ 3.8% vs. FEB 2024

▲ 68.8% vs. MAR 2019

13

▼ 43.5% vs. MAR 2023 ▲ 30% vs. FEB 2024

▶ 0% vs. MAR 2019

NOTE: Statistics based on a significantly low number of properties may not be accurately representative of market trends.

CURRENT MARKET CONDITIONS

Seller's Market

High demand & low supply means competition among buyers and increasing home values.

ALL HOMES	59%
DETACHED	59%
SEMIS & TOWNS	72%
CONDOS	35%



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MARKET STATISTICS AND ANALYSIS COMPILED BY
KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Cambridge from March 1st, 2019 to March 31st, 2024. Data not independently verified. For information purposes only. Compiled April 4th, 2024.


kwhomegrouprealty.ca

Our first priority is the health and safety of our clients, our team, and the global community, while helping our clients stay on track with their real estate goals.

We are constantly monitoring the local real estate market to bring you up-to-date information.

If you have any questions or concerns, please do not hesitate to reach out.


CHRISTIANNE CHILD
THE RIGHT REALTOR® DOES MAKE A DIFFERENCE

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