

MARKET REPORT

SEPTEMBER 2022



MARKET REPORT **GUELPH HOMES**

SEPTEMBER 2022

MEDIAN

AVERAGE SALE Sale Price Price per Saft NUMBER OF Listings

NUMBER OF Sales

ALL HOMES

\$745,000 **V**0.8%

\$480 **V** 2% **4.4%**

15.5%

25.3% vs. AUGUST 2022 143

21 DAYS ON MARKET

vs. SEPT 2021

2.8% vs. AUGUST 2022

vs. SEPT 2021

vs. AUGUST 2022

vs. SEPT 2021

25.1% vs. SEPT 2021

24.4% vs. AUGUST 2022

DETACHED **HOMES**

19 DAYS ON MARKET

\$865,000

3.9%

72.2% **▲**7.2% 147

27.8% **1**24.6%

74

▲ 0.1% vs. SEPT 2021 vs. AUGUST 2022

vs. SEPT 2021

vs. AUGUST 2022

vs. SEPT 2021 vs. AUGUST 2022

▼24.5% **▲**34.6% vs. SEPT 2021 vs. AUGUST 2022

SEMI-DETACHED & TOWNHOMES

17 DAYS ON MARKET

\$692,750

vs SEPT 2021

7 2.8% vs. AUGUST 2022

vs. SEPT 2021

8.8% vs. AUGUST 2022 66

8.2% **22.2%** vs. SEPT 2021 vs. AUGUST 2022 50

vs. SEPT 2021

▶0%

35.14% vs. AUGUST 2022

CONDO **APARTMENTS**

38 DAYS ON MARKET

\$472,000

2.9% vs. SEPT 2021

3.7% vs. AUGUST 2022 \$493

15.7%

20.6% vs. SEPT 2021 vs. AUGUST 2022 39

9.3% **▲**30% vs. SEPT 2021 vs. AUGUST 2022 19

7 55.8% 17.4% vs. SEPT 2021 vs. AUGUST 2022

CURRENT MARKET CONDITIONS

Balanced Market

Relatively equal supply and demand signify the return of conditional offers and stabilizing home values.

> **ALL HOMES** 52% **DETACHED** 59% **SEMIS & TOWNS** 60% **CONDOS** 52%

Balanced Market 50% 40% 60% 30% 70% 20% **52%** 80% 10% SALES TO NEW LISTINGS RATIO 0% 100% 3 Month Trend

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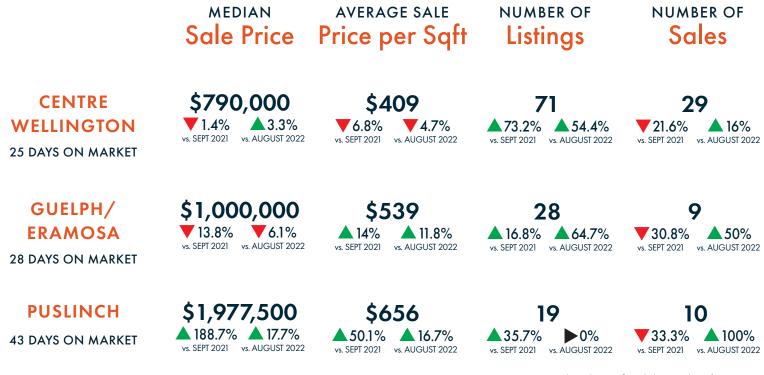


MARKET STATISTICS AND ANALYSIS COMPILED BY KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Guelph, from September 1st, to September 30th, 2022. Data not independently verified. For information purposes only. Compiled October 5th, 2022.

MARKET REPORT LOCAL TOWNSHIPS

SEPTEMBER 2022



NOTE: Statistics based a significantly low number of properties may not be accurately representative of market trends.

CURRENT MARKET CONDITIONS

Sales to New Listing Ratio

This ratio – number of sales divided by number of new listings – over a 3 month period is a great indicator of how balanced a market is.





MARKET STATISTICS AND ANALYSIS COMPILED BY KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Guelph and Municipalities of Centre Wellington, Guelph/Eramosa and Puslinch from September 1st, to September 30th, 2022. Data not independently verified.

For information purposes only. Compiled October 5th, 2022.

MARKET REPORT KITCHENER HOMES

SEPTEMBER 2022

MEDIAN

AVERAGE SALE Sale Price Price per Saft NUMBER OF Listings

NUMBER OF Sales

ALL HOMES

14 DAYS ON MARKET

\$710,000

vs. SEPT 2021

vs. AUGUST 2022

\$428

vs. SEPT 2021

4.4% vs. AUGUST 2022 419

1.2% vs. SEPT 2021

V 2.5% vs. AUGUST 2022 219

V 28.9%

vs. SEPT 2021

V 25.3% vs. AUGUST 2022

DETACHED **HOMES**

13 DAYS ON MARKET

\$790,000

2.6% vs. SEPT 2021

1.7% vs. AUGUST 2022

4.8% **5.8%** vs. SEPT 2021 vs. AUGUST 2022

6.4%

V 11% vs. SEPT 2021 vs. AUGUST 2022 124

7 20.5% **7** 29.9% vs. SEPT 2021 vs. AUGUST 2022

SEMI-DETACHED & TOWNHOMES

14 DAYS ON MARKET

\$630,000

3.4% vs. SEPT 2021 vs. AUGUST 2022

3.1%

73.1% vs. SEPT 2021

0.5% vs. AUGUST 2022 110

7 16% vs. SEPT 2021 vs. AUGUST 2022

V 0.9%

7 33.7%

V 23% vs. SEPT 2021 vs. AUGUST 2022

CONDO **APARTMENTS**

17 DAYS ON MARKET

\$402,500

17% vs. SEPT 2021

13% vs. AUGUST 2022 \$448

5.3% vs. SEPT 2021

11.6% vs. AUGUST 2022 **75**

2.7% **33.9%** vs. SEPT 2021 vs. AUGUST 2022 28

45.1%

6.7% vs. SEPT 2021 vs. AUGUST 2022

CURRENT MARKET CONDITIONS

Balanced Market

Relatively equal supply and demand signify the return of conditional offers and stabilizing home values.

> **ALL HOMES** 54% **DETACHED** 56% **59% SEMIS & TOWNS CONDOS** 37%



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MARKET STATISTICS AND ANALYSIS COMPILED BY KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Kitchener, from September 1st, to September 30th, 2022. Data not independently verified. For information purposes only. Compiled October 5th, 2022.

MARKET REPORT WATERLOO HOMES

SEPTEMBER 2022

MEDIAN Sale Price

AVERAGE SALE Price per Sqft NUMBER OF Listings

NUMBER OF Sales

ALL HOMES

14 DAYS ON MARKET

\$701,000

vs SEPT 2021

vs. AUGUST 2022

6.3% vs. SEPT 2021

3.2% vs. AUGUST 2022

12.1% **21.6%** vs. SEPT 2021 vs. AUGUST 2022

31.7%

19.2% vs. SEPT 2021 vs. AUGUST 2022

DETACHED HOMES

10 DAYS ON MARKET

SEMI-DETACHED

16 DAYS ON MARKET

\$833,809

17.4% vs. SEPT 2021 vs. AUGUST 2022

8.9% 2.7% vs. SEPT 2021 vs. AUGUST 2022

7 10.2% **32.9%** vs. SEPT 2021 vs. AUGUST 2022 **50**

7 26.5% **7** 12.3 % vs. SEPT 2021 vs. AUGUST 2022

\$650,000 & TOWNHOMES

2.4% vs SFPT 2021

7% vs. AUGUST 2022 \$389

6.9% **5.3%** vs SEPT 2021 vs AUGUST 2022 36

▼30.8% ▲ 16.1% vs. SEPT 2021 vs. AUGUST 2022 25

41.9% **21.8%** vs. SEPT 2021 vs. AUGUST 2022

CONDO **APARTMENTS**

34 DAYS ON MARKET

\$464,750

V0.2% vs. SEPT 2021 vs. AUGUST 2022 S606

32.6% vs. SEPT 2021

7.2% vs. AUGUST 2022

10.8% ▲5.1%

vs. SEPT 2021 vs. AUGUST 2022

V 29%

vs. SEPT 2021

729% vs. AUGUST 2022

CURRENT MARKET CONDITIONS

Seller's Market

High demand & low supply means competition among buyers and increasing home values.

> **ALL HOMES** 64% **DETACHED** 56% SEMIS & TOWNS **78% CONDOS** 67%



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MEGROUP

MARKET STATISTICS AND ANALYSIS COMPILED BY KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Waterloo, from September 1st, to September 30th, 2022. Data not independently verified. For information purposes only. Compiled October 5th, 2022.

MARKET REPORT **CAMBRIDGE HOMES**

SEPTEMBER 2022

MEDIAN Sale Price

AVERAGE SALE Price per Sqft NUMBER OF Listings

NUMBER OF Sales

ALL HOMES

16 DAYS ON MARKET

\$705,000

vs SEPT 2021

vs. AUGUST 2022

▲ 5.5% vs. SEPT 2021 vs. AUGUST 2022

19.5% vs. AUGUST 2022 vs. SEPT 2021

152

15.6% 17.8% vs. SEPT 2021 vs. AUGUST 2022

DETACHED HOMES

16 DAYS ON MARKET

\$760,500

vs. AUGUST 2022

vs. SEPT 2021 vs. AUGUST 2022

20.1% vs SFPT 2021 vs AUGUST 2022 100

12.3%

V23.6% vs SEPT 2021 vs AUGUST 2022

SEMI-DETACHED

& TOWNHOMES

15 DAYS ON MARKET

\$628,250

7.4% vs SEPT 2021

3.2% vs AUGUST 2022 \$430

6.7% 3.8% vs SEPT 2021 vs AUGUST 2022 60

10.4% **18.9%** vs. SEPT 2021 vs. AUGUST 2022

19.2%

12.5% vs. SEPT 2021 vs. AUGUST 2022

CONDO **APARTMENTS**

24 DAYS ON MARKET

\$444,550

73.3% vs. SEPT 2021

8.8% vs. AUGUST 2022 S625

vs. SEPT 2021

34.1% **26.7**% vs. AUGUST 2022 19

▲ 5.6% vs. SEPT 2021

17.3% vs. AUGUST 2022 10

may not be accurately representative of market trends.

28.6% 66.6%

vs. SEPT 2021 vs. AUGUST 2022 NOTE: Statistics based a significantly low number of properties

CURRENT MARKET CONDITIONS Seller's Market

High demand & low supply means competition among buyers and increasing home values.

> **ALL HOMES** 58% **DETACHED 59% SEMIS & TOWNS** 60% **CONDOS** 38%



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MARKET STATISTICS AND ANALYSIS COMPILED BY KELLER WILLIAMS HOME GROUP REALTY

Based on sales data from Ontario Regional Technology and Information Services MLS® for all residential properties in the City of Cambridge, from September 1st, to September 30th, 2022. Data not independently verified. For information purposes only. Compiled October 5th, 2022.

Our first priority is the health and safety of our clients, our team, and the global community, while helping our clients stay on track with their real estate goals.

We are constantly monitoring the local real estate market to bring you up-to-date information. If you have any questions or concerns, please do not hesitate to reach out.



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